

VACANT/ RENOVATION/ BUILDERS RISK APPLICATION

## 3700 Forest Dr, Suite 405, Columbia, SC 29204 800-738-4800 / 803-790-4810 Fax 803-790-4827 www.preferredspecialty.com

Applicant's Name:	
Mailing Address:	
Location of Risk:	
Proposed Effective Date: From	_To
Inspection Contact Name:	Telephone Number:

## **PROPERTY SECTION**

Exposure	Amount Requested	Coinsurance %	* Valuation ACV	AOP Deductible
Building/Dwelling	\$			\$
Business Personal Property/Contents	\$			\$
Other:	\$			\$
		(*R0	CV with prior approval on	ly.)
PERILS: Basic	Broad Spe	ecial (Excluding Theft)		
WIND DEDUCTIBLE: \$				
Construction:	Protection Class	s: Square Footage: _	No. Stories:	
Year Built: Upo	dated (Year): Roof	Wiring	HVAC Plu	umbing
Active Central Station Ala	arm: Yes No If yes	, type:	Sprin	klered: Yes No
IS PROPERTY (check all	l applicable):			
(A) Vac	cant	(B) New Construction	/Builders Risk *	(C) Renovation *
		* (Building amount of	new construction and/or r	renovation
		should be based on	completed value.)	
		* Estimated date of co	ompletion	_
(D) Nev	w Purchase (E	) Residential	(F) Comme	ercial
(G) Boa	arded (H	) Locked	(I) Fenced	I
1) How long has building	been vacant?			
2) Has the property to be				coming vacant? Yes No
3) Is the building secured				<b>J</b>
4) How often is the building	C C	•	resentative? Daily	Weekly Monthly Othe
5) Is there existing damage			-	tact your underwriter.
6) What is the intended u				-
7) Describe extent of rend	ovation, if any			
	-		refused to issue similar in	surance to the applicant?
	es, explain:			· ·
9) Is the applicant current	tly involved in bankruptcy	proceedings? Yes	No	
10) Is the applicant subje	ct to mortgage foreclosur	e proceedings or tax liens	? Yes No	

<b>GENERAL LIABILITY S</b>	SECTION (complete only o	f general liability purchased)
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Applicant is:

Corporation

Individual

Partnership Joint Venture

Other (Specify)\_\_\_\_

		LIMITS	OF LIABILITY R	EQUESTED		
General Aggregate			\$			
Products & Completed Operations Aggregate		\$	\$ Excluded			
Personal & A	dvertising Injury			\$	\$ Excluded	
Each Occurre	ence			\$		
Fire Damage	(any one fire)			\$	Excluded	
Medical Expe	ense (any one perso	n)		\$		
Other Covera	ages, Restrictions, a	nd/or Endorsemer	nts	\$	BI / PD	
				Deductible \$	500 per claimant	
	er and Loss History any insured of unin	-			ears. Describe all loss I? Yes No	es.
oo ploooo da	escribe losses or cla	ms in detail below	/:			
es, please de						
Year	Company	Policy #	Premium	Losses Paid	Losses Reserved	Description
	Company	Policy #	Premium			Description
	Company	Policy #	Premium			Description
Year	Company gee or Loss Payee			Paid	Reserved	Description

## This section must be completed and signed:

**APPLICANT'S STATEMENT:** I hereby certify the information contained in this application is true and I agree that a misrepresentation of any of the facts by me will constitute reason for the Company to void or cancel any policy issued on the basis of this application, and I will hold the Company harmless for the action taken. I also agree that if a policy is issued pursuant to this application, the application shall become part of the policy and any renewal or rewrite thereof, I understand that coverage is not in force until bound with a Company Underwriter at Preferred Specialty, LLC.

Applicant's Signature	Applicant's Name	
Applicant's Email Address		
Agency	Date	
Agency Address		
Agent's Signature	Agent's Phone #	
Agent's Email Address		<u> </u>

## POLICYHOLDER DISCLOSURE NOTICE OF TERRORISM INSURANCE COVERAGE

You are hereby notified that under the Terrorism Risk Insurance Act of 2002, as amended ("TRIA"), that you now have a right to purchase insurance coverage for losses arising out of acts of terrorism, as defined in Section 102(1) of the Act, as amended: The term "act of terrorism" means any act that is certified by the Secretary of the Treasury, in consultation with the Secretary of Homeland Security and the Attorney General of the United States, to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of an air carrier or vessel or the premises of a United States mission; and to have been committed by an individual or individuals, as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion. Any coverage you purchase for "acts of terrorism" shall expire at 12:00 midnight December 31, 2020, the date on which the TRIA Program is scheduled to terminate, or the expiry date of the policy whichever occurs first, and shall not cover any losses or events which arise after the earlier of these dates.

YOU SHOULD KNOW THAT COVERAGE PROVIDED BY THIS POLICY FOR LOSSES CAUSED BY CERTIFIED ACTS OF TERRORISM IS PARTIALLY REIMBURSED BY THE UNITED STATES UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THIS FORMULA, THE UNITED STATES PAYS 85% THROUGH 2015; 84% BEGINNING ON JANUARY 1, 2016; 83% BEGINNING ON JANUARY 1, 2017; 82% BEGINNING ON JANUARY 1, 2018; 81% BEGINNING ON JANUARY 1, 2019 AND 80% BEGINNING ON JANUARY 1, 2020; OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURER(S) PROVIDING THE COVERAGE. YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A USD100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS' LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS USD100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED USD100 BILLION, YOUR COVERAGE MAY BE REDUCED.

THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

I hereby elect to purchase coverage for acts of terrorism for a prospective premium of USD
I hereby elect to have coverage for acts of terrorism excluded from my policy. I understand that I will have no coverage for losses arising from acts of terrorism.

Policyholder/Applicant's Signature

..... Syndicate on behalf of certain underwriters at Lloyd's

Print Name

Policy Number

Date

LMA9104 12 January 2015